

T.Y. B.A. Economics
Special Paper III
S.3 International Economics

COs

1. To provide the students a deep knowledge about the basic principles that tend to govern the free flow of trade in goods and services at the global level.
2. To know the impact of free trade and tariffs on the different sectors of the economy as well as at the macro level.
3. To well trained about the rationale of recent changes in the export import policies of India

Sr. No.	Topic	Course Specific Outcomes	Methodology	Reference books	No. of Lectures
1	1. Introduction 1.1 International economics- meaning, Scope & Importance 1.2 Inter-regional and international trade 1.3 Importance of International Trade	To understand the meaning, scope and importance of international economics	Lecture , group discussion & Assignment	1. Kenan, P.B. (1994), The International Economy, Cambridge University Press, London. 2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.	12
2	2.Theories of International Trade 2.1 Theory of absolute cost advantage and comparative cost advantage 2.2 Heckscher-Ohlin theory 2.3 Leontief's paradox, Rybczynski	To study various theories of International Trade	Lecture , group discussion & Assignment	1. Salvatore, D.L. (1997), International Economics, Prentice-Hall,	12

	theorm, Intra-Industry Trade			Upper Saddle River, N.J. 2. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London. 3. International Economics , M.L. Jhingan	
3.	3. Gains from Trade 3.1 Measurement of gains, static and dynamic gains 3.2 Terms of trade – Importance, types and determinants 3.3 Causes of unfavorable terms of trade to developing countries	To study the gains from trade	Lecture , group discussion & Assignment	1. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J. 2. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London. 3. International Economics , M.L. Jhingan	12
4.	4. Balance of Payments 4.1 Balance of trade and Balance of payments- Concepts and components 4.2 Equilibrium and disequilibrium in	To understand the concept of Balance of Payment	Lecture , group discussion & Assignment	1. Kenan, P.B. (1994), The International Economy,	12

6.4 India and WTO	2001		London. 2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.	
7. Export Promotion measures 7.1 Export promotion - Contribution of SEZ 7.2 Role of multinational corporations in India. 7.3 FEMA-provisions and impact 7.4 Convertibility of Indian rupee	To study export promotion measures	Lecture , group discussion & Assignment	1. Kenan, P.B. (1994), The International Economy, Cambridge University Press, London. 2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood	12
8. Regional and International Co-operation Nature and Functions of- 8.1 South Asian Association for Regional Co-operation (SAARC) 8.2 Brazil, Russia, India, China and South Africa (BRICS) 8.3 European Economic Community (EEC)	To study Regional and International co-operation	Lecture , group discussion & Assignment	1. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J. 2. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.	12